

SIROCCO

INDUSTRIAL SECTOR
MOTOR & ACCESSORIES

Auto Pins India Limited

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CIN: L26300HR1997

9th August, 2017

To
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, PhirozeJeejeebhoy Tower
Dalal Street, Mumbai- 400001

Ref: Scrip Code: 531994—AUTO PINS (INDIA) LIMITED

RE: Standalone Unaudited Financial Results of the Company for the First quarter ended 30th June, 2017 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the First Quarter ended 30th June, 2017 approved in Board Meeting held today, i.e. 9th August, 2017 at 3:00 P.M. at the registered office of the Company.

Further, we wish to inform you that as per SEBI Circular CK/CD/EAC/62/2016 dated 05th July, 2016, the Company has opted to submit Unaudited Standalone Financial Results for the quarter ended 30th June, 2017 with IND-AS compliant financial results for the corresponding quarter ended 30th June, 2016.

Kindly take the same on your record.

Enclosed: as above

Thanking You

Yours Truly

For AUTO PINS (INDIA) LIMITED


Compliance officer

Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2017

(Rs. In lakhs except per share data)

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited (Refer Note 2)	Audited	Unaudited (Refer Note 2)	Audited
1	Income from Operations				
(a)	Net Sales/income from operations(net of excise duty)	385.33	533.23	219.19	1347.76
(b)	Other Operating Income	0.00	0.00	0.00	0.00
	Total income from operations(net)	385.33	533.23	219.19	1347.76
2	Expenses				
(a)	Cost of Material Consumed	209.33	257.23	95.05	656.91
(b)	Purchase of stock in trade				
(c)	Change in Inventories of finished goods, work-in-progress and stock in Trade	-7.81	72.97	-8.29	23.29
(d)	Employee Benefits Expenses	38.06	36.84	29.22	173.67
(e)	Depreciation and amortisation expenses	5.67	9.33	4.446	22.67
(f)	Power & Fuel	16.08	24.39	14.70	81.24
(g)	Other Expenditure	119.54	119.56	83.09	365.87
	Total Expenses(a to g)	380.87	520.24	218.216	1317.65

(Signature)
 P. S. CH




3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	4.46	17.89	0.974	30.11
4	Other Income	0.52	0.30	0.00	1.19
5	Profit/(loss) from ordinary activities before finance costs and exceptional item(3+4)	4.98	18.19	0.974	31.30
6	Finance cost	0.56	7.75	0.14	10.18
7	Profit/(loss) from ordinary activities after finance costs but before exceptional item	4.42	10.44	0.834	21.12
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(loss) from ordinary activities before tax(7+8)	4.42	10.44	0.834	21.12
10	Tax Expense		4.02		4.02
11	Net Profit/(loss) from ordinary activities after tax(9-10)	4.42	6.42	0.834	17.10
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period(11+12)	4.42	6.42	0.834	17.10
14	Other Comprehensive Income				
	i. Items that will not be reclassified to Profit & Loss:	0.00	0.00	0.00	0.00
	ii. Tax relating to items that will not be classified to profit and loss	0.00	0.00	0.00	0.00
15	Total Comprehensive Income (13+14)	4.42	6.42	0.834	17.10
16	Paid up equity share capital (Equity Shares of Rs.10 each)	570.70	570.70	570.70	570.70
17	Reserves including	0.00	0.00	0.00	0.00

C. Singh

	revaluation reserve as per the Balance Sheet of previous accounting year				
18	Earnings per share (face value of Rs. 10) (not annualised)	0.008	0.011	0.015	0.30
	Earnings per share from ordinary activities before exceptional items (not annualised) basic and diluted Rs.	0.008	0.011	0.015	0.30
	Earnings/ (losses) per share from ordinary activities after exceptional items (not annualised) basic and diluted Rs.	0.008	0.011	0.015	0.30

Notes:

1. The above un audited financial results have been reviewed by the Audit Committee in its meeting dated 9th August, 2017 and taken on records by the Board of Directors of the Company in the Board meeting held on 9th August 2017.
2. The figures for the corresponding quarter ended 30th June, 2016, previous quarter ended 31 March, 2017 and year ended 31 March 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended 31 March 2017 which were subjected to a limited review.
3. Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/ amortised over the useful lives.
4. As the Company business activity falls within a single primary business segment viz (Manufacturing of Metal & Metal Products) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
5. Previous quarter period figures have been regrouped/ rearranged wherever necessary, to make them comparable.
6. EPS has been calculated in accordance with AS-33 issued by ICAI.


 S. SINGH
 Managing Director

7. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
8. The Ind AS compliant financial results, pertaining to period ended June 30, 2017 have been subject to limited review.
9. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Note	Quarter		Financial year ended
		30-06-2017	31-03-2017	31-03-2017
		Not subject to Review/Audit		
Net Profit for the Quarter under previous GAAP (Indian GAAP)		4.42	6.42	17.10
Adjustments:-				
Due to actuarial gain/loss recognized in OCI		-	-	-
Due to Dividend on Debt portion of Pref. Share considered as finance cost		-	-	-
Due to Fair Valuation of Investment in P&L		-	-	-
Tax		-	-	-
Net profit as per Ind AS		4.42	6.42	17.10
Other Comprehensive Income (Net of Tax)		-	-	-
Total Comprehensive Income as reported under Ind AS		4.42	6.42	17.10

Place: New Delhi
Date: 09.08.2017

For Auto Pins (India) Limited


Rajbir Singh
Managing Director
DIN: 00176574



SANJAY RAWAL AND CO.
CHARTERED ACCOUNTANTS

Limited Review report for the Quarterly Standalone Financial Results of Auto Pins (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS OF
AUTO PINS (INDIA) LIMITED
CIN: L34300DL1975PLC007994**

We have reviewed the accompanying statement of unaudited financial results of **AUTO PINS (INDIA) LIMITED** for quarter ended 30th June, 2017 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th June, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn towards the figures for the corresponding quarter ended 30th June, 2016, previous quarter ended 31st March, 2017 and year ended 31st March 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended 31 March 2017.

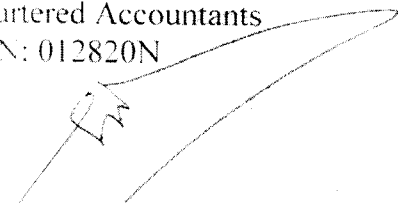
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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that

we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay Rawal & Co.
Chartered Accountants
FRN: 012820N



Sanjay Rawal
(Partner)
(M. No. 088156)

Place: New Delhi
Date: 09/08/2017