

Auto Pins India Limited

16 Industrial Area, NIT Faridabad-121001
Haryana, India
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F: +91-129-2232204
E: contactus@autopinsindia.com
CIN : L34300DL1975PLC007934

To,

30th May, 2017

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
PhirozeJeejeebhoy Tower
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 531994—AUTO PINS (INDIA) LIMITED

Dear Sir,

Sub: Declaration confirming issuance of Audit Reports with 'Unmodified opinion' on the Standalone financial statements of Auto Pins (India) Limited for the financial year ended 31st March, 2017

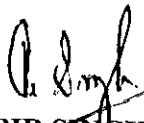
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, I, Rajbir Singh, Managing Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e M/s Sanjay Rawal & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Standalone Financial Result of the Company for the financial year ended 31st March 2017.

Kindly take the same on your record.

Enclose: as above.

Thanking You

For AUTO PINS (INDIA) LIMITED


RAJBIR SINGH
MANAGING DIRECTOR
DIN: 00176574

Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006
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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 YEAR ENDED 31ST MARCH 2017 (Rs. In lacs except per share data)**

S.NO.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Current Year Ended	Previous Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1	Income from Operations					
(a)	Net Sales/income from operations(net of excise duty)	538.23	330.65	283.28	1347.76	828.354
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations(net)	538.23	330.65	283.28	1347.76	828.354
2	Expenses					
(a)	Cost of Material Consumed	257.23	191.12	105.07	650.91	374.989
(b)	Change in Inventories of finished goods, work- in - progress and stock in Trade	72.99	-8.45	64.75	23.29	121.937
(c)	Employee Benefits Expenses	36.84	30.00	29.61	173.67	114.105
(d)	Depreciation and amortisation expenses	9.33	4.446	4.446	22.67	13.340
(e)	Power & Fuel	24.39	20.18	27.83	81.24	64.42
(f)	Other Expenditure	119.56	83.10	109.36	365.87	226.161
	Total Expenses(a to f)	520.34	320.40	341.066	1317.65	914.952
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	17.89	10.254	-57.786	30.11	-86.598
4	Other Income	0.30	0.00	53.53	1.19	54.092
5	Profit/(loss) from ordinary activities before finance costs	18.19	10.254	-4.256	31.30	-32.506

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AUTO PINS (INDIA) LTD.

and exceptional item(3+4)

Cont. Sheet

6	Finance cost	7.75	0.00	1.06	10.18	2.989
7	Profit/(loss) from ordinary activities after finance costs but before exceptional item	10.44	10.254	-5.316	21.12	-35.495
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(loss) from ordinary activities before tax(7+8)	10.44	10.254	-5.316	21.12	-35.495
10	Tax Expense/ credit (including Tax of earlier years)	4.02	2.40	2.083	4.02	2.083
11	Net Profit/(loss) from ordinary activities after tax(9-10)	6.42	7.85	-7.399	17.10	-37.578
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the period(11+12)	6.42	7.85	-7.399	17.10	-37.578
14	Paid up equity share capital (Equity Shares of Rs.10 each)	570.70	570.70	570.70	570.70	570.70
15	Reserves including revaluation reserve as per the Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings per share (face value of Rs. 10) (not annualised)					
	Earnings per share from ordinary activities before exceptional items (not annualised) basic and diluted – Rs.	0.011	0.013	0.012	0.30	0.66
	Earnings/ (losses) per share from ordinary activities before exceptional items (not annualised) basic and diluted – Rs.	0.011	0.013	0.012	0.30	0.66

STANDLONE STATEMENT OF ASSETS AND LIABILITIES

Standalone Statement of Assets and Liabilities

S. No.	Particulars	Year Ended	
		As at (31/03/2017)	As at (31/03/2016)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Share Capital	57070620	57070620
	(b) Reserves & Surplus	-19796410	-21506751
	Sub Total- Shareholders funds	37274210	35563869
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	6274290	5000000
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) long-term provisions	6274290	5000000
	Sub Total- Non-Current liabilities		
4	Current Liabilities		
	(a) Short Term Borrowings	13959147	16394512
	(b) Trade Payables	7328930	7362720
	(c) Other current Liabilities	24512267	19121194
	(d) Short Term Provisions	402626	208261
	Sub Total- Current liabilities	46202970	43086687
	TOTAL- EQUITY AND LIABILITIES	89751470	83650556
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets-Tangible Assets	27921389	24091910
	(b) Fixed Assets-Intangible Assets		
	(c) Fixed Assets-Work-in-progress		
	(d) Non-Current Investments	274500	274500
	(e) Deferred Tax Assets (Net)	852495	807645
	(f) Long term Loans & Advances		
	(g) Other non-current assets		
	Sub-Total-Non-current assets	29048384	25174055
	Current Assets		
	(a) Current investments	48696230	49049480
	(b) Inventories	7387519	3917223
	(c) Trade receivables	1632444	1439144
	(d) Cash and cash Equivalents	2463203	4050133
	(e) Short term Loans and Advances	523690	20521
	(f) Other Current Assets		
	Sub-Total-current assets	60703086	58476501
	TOTAL-ASSETS	89751470	83650556

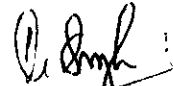
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Notes:

1. The above audited financial results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on 30th May 2017.
2. The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 respectively and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015, respectively, being the end of the respective financial years, which were subjected to a limited review.
3. Previous quarter period figures have been regrouped/ rearranged wherever necessary, to make them comparable.



Rajbir Singh
Managing Director
DIN: 00176574

Place : New Delhi
Date : 30.05.2017

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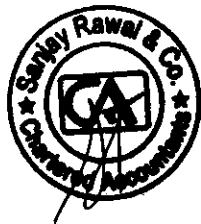
SANJAY RAWAL AND CO.

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

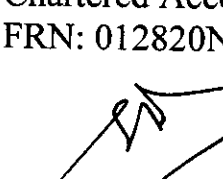

To
Board of Directors of
AUTO PINS INDIA LIMITED

1. We have audited the quarterly financial results of Auto Pins India Limited for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the Third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial Information for the quarter ended March 31,2017 and for the year ended March 31,2017
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31,2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year which were subjected to a limited review as stated in paragraph 1 above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For SANJAY RAWAL & CO.
Chartered Accountants
FRN: 012820N



(Sanjay Rawal)
(Partner)
(088156)

Place : New Delhi
Date : 30/05/2017