

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: **531994 — Auto Pins (India) Limited**

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2019

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual audit financial results for the year ended 31st March 2019 which are approved and adopted by the Board of directors in their meeting duly held on 27th May 2019, the Statutory Auditors M/s Dharam Taneja Associates., Chartered Accountants, (Firm Registration No. 03563N) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.
2. The above declaration is provided as required under provision to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD/NRO/GN/2016-17/001 dated 25th May 2016.
3. Kindly take the above intimation on your records.

Thanking you.

Yours faithfully,

For **AUTO PINS (INDIA) LIMITED**

For **AUTO PIN (INDIA) LTD.**

RAJBIR SINGH

MANAGING DIRECTOR

DIN: 00176574


S. Rajbir Singh
Managing Director

Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019		(INR In lacs)	
Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	
Assets			
Non-current assets			
Property, plant and equipment	459.28	369.50	
Intangible assets	5.98	7.47	
Financial assets			
Investment	3.67	3.56	
Loans	35.13	35.13	
Deferred Tax Asset	22.89	-	
	526.94	415.65	
Current assets			
Inventories	441.44	403.55	
Financial assets			
Trade receivables	175.40	162.60	
Cash and cash equivalents	31.49	12.69	
Current tax assets (net)	0.78	-	
Other current assets	24.22	25.19	
	673.32	604.03	
Total assets	1,200.26	1,019.68	
Equity and liabilities			
Equity			
Equity share capital	570.71	570.71	
Other equity	(103.55)	(166.54)	
Total equity	467.15	404.17	
Non-current liabilities			
Financial Liabilities			
Borrowings	80.32	65.82	
Deferred Tax Liability	-	0.21	
	80.32	66.03	
Current liabilities			
Financial Liabilities			
Borrowings	108.38	131.61	
Trade payables			
(a) Total outstanding dues of micro and small enterprises	215.65	-	
(b) Total outstanding dues of creditors other than micro and small enterprises	126.73	202.54	
Other Financial liabilities	71.32	51.05	
Current tax liabilities	-	0.23	
Other current liabilities	130.70	164.05	
	652.79	549.48	
Total liabilities	733.10	615.51	
Total equity and liabilities	1,200.26	1,019.68	

Notes:

- The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27/05/2019.
- These results have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the Interim financial results for the quarter and nine months ended December 31, 2018, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, Revenue from operation is required to be disclosed net of GST as prescribed under relevant IND AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. Accordingly, the figures for the year ended March 31, 2018 are not comparable to those thereafter.
- Effective April 01, 2018, the Company has adopted Ind AS 115 Revenue from Contracts with customers under the modified retrospective approach without adjustment of comparatives. The Standard is applied to contracts that remain in force as at April 01, 2018. The application of the Standard did not have any significant impact on the retained earnings as at April 01, 2018 or on these financial results with respect to recognition and measurement of revenue.
- The Board of Directors have not recommended any Dividend for the year.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
- No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.

PLACE: NEW DELHI
 DATE: 27.05.2019

For and on Behalf of Board of Directors of
 M/ Auto pins India Limited

For AUTO PIN (INDIA) LTD.

Sign
 Name : Mr. Rajiv Singh
 Designation : Managing Director
 DIN: 00176574



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Particulars	3 Months ended			12 Months ended	
	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
1 Income					
(a) Revenue from operations	970.60	886.37	836.62	3,586.24	2,383.51
(b) Other income	6.01	2.39	12.09	40.88	13.58
Total Income	976.61	888.76	848.71	3,627.12	2,397.09
2 Expenses					
(a) Cost of raw material and components consumed	692.96	535.38	500.25	2,279.27	1,308.26
(b) Changes in inventories of finished goods, work in progress and stock in trade	(91.17)	14.53	(12.62)	(56.43)	40.79
(c) Excise duty on sale of goods	-	-	-	-	40.53
(d) Employee benefits expense	79.37	59.02	84.49	241.68	206.29
(e) Depreciation and amortization expense	8.64	12.00	10.42	36.55	27.43
(f) Other expenses	271.74	253.33	240.16	1,062.01	722.80
(g) Finance costs	5.07	3.50	10.53	14.67	12.82
Total expenses	966.59	877.76	833.23	3,577.73	2,358.91
3 Profit before tax (1-2)	10.02	11.00	15.49	49.39	38.18
4 Tax expenses					
(a) Current tax	1.93	2.12	3.56	9.50	7.31
(b) Deferred tax	(0.21)	-	(0.04)	(23.10)	(0.04)
Income tax expense	1.72	2.12	3.51	(13.60)	7.26
5 Profit for the period (3-4)	8.30	8.88	11.97	62.99	30.92
6 Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	-	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-	-
7 Total comprehensive Income for the period, net of tax (5+6)	8.30	8.88	11.97	62.99	30.92
8 Paid up equity share capital (Face value of INR 10/- each)	570.71	570.71	570.71	570.71	570.71
9 Earning per equity share (EPS) (nominal value of INR 10/- each)					
- Basic and Diluted (INR)	0.15 (not annualised)	0.16 (not annualised)	0.21 (not annualised)	1.10 (annualised)	0.54 (annualised)

For AUTO PIN (INDIA) LTD.

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 Managing Director

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