

12th November, 2020

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

ISIN: INE706C01028 - AUTO PINS (INDIA) LTD

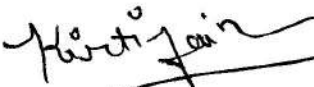
SUB - UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2020.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2020.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking You

For **AUTO PINS (INDIA) LTD**



KIRTI JAIN
COMPLIANCE OFFICER

Encl: As above

Statement of Un-Audited Financial Results for the quarter and half year Ended September 30, 2020

		Quarter Ended			Half Year ended		(Rs. In Lakhs)
Particulars	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	6 months ended in current year	6 months ended in previous year	Year Ended	
	(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(30/09/2019)	Previous Year ended	
	Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited	
I	Revenue From Operations	562.86	328.73	740.84	891.59	1523.13	2694.27
II	Other Income	5.92	0.09	12.35	6.01	18.64	40.75
III	Total Income (I+II)	568.78	328.82	753.19	897.60	1541.77	2735.02
IV	EXPENSES						
a	Cost of materials consumed	461.91	239.47	449.10	701.38	1008.59	2053.26
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-21.01	18.95	60.75	-2.06	59.08	30.08
d	Employee benefits expense	41.18	20.00	57.02	61.19	122.91	240.30
e	Finance costs	2.53	2.55	3.77	5.07	7.59	13.29
f	Depreciation and amortization expense	11.75	11.75	10.80	23.50	21.52	43.99
g	Power & Fuel	22.00	17.22	58.15	39.22	123.72	95.06
h	Other expenses	39.35	14.91	95.95	54.26	172.08	210.41
	Total expenses (IV)	557.70	324.85	735.54	882.56	1515.49	2686.40
V	Profit/(loss) before tax (III- IV)	11.08	3.97	17.65	15.05	26.27	48.62
VI	Income tax expense:						
	(1) Current tax	1.77	0.64	3.40	2.41	5.06	7.71
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.92
VII	Total Tax Expenses	1.77	0.64	3.40	2.41	5.06	-0.21
VIII	Net Profit for the period (V-VII)	9.31	3.33	14.25	12.64	21.21	48.83
IX	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)	9.31	3.33	14.25	12.64	21.21	48.83
XI	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71	570.71
XII	Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	N.A	N.A	-55.00
XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):						
	(1) Basic	0.16	0.06	0.25	0.22	0.37	0.86
	(2) Diluted	0.16	0.06	0.25	0.22	0.37	0.86




Notes:

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on held on 12th November, 2020.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
3	The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments"
4	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
5	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis .
6	The Company's operations and financial results for the six months ended 30th September, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter and gradually resumed with requisite precautions. The results for the six months are, therefore, not comparable with those for the previous six months. The Company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and six months ended 30th September, 2020. While assessing the carrying value of its assets and liabilities, the Company has considered internal and external information available, and based on such information and assessment, have concluded that no further adjustments are required to be made to these results. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The Company will continue to closely monitor any material changes to future economic conditions.
7	The Statutory Auditors of the Company have carried out Limited Review of the result for the Quarter ended 30th September, 2020.

For Auto Pins (India) Limited

**RAJBIR
SINGH**

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Date: 2020.11.12 16:05:04 +05'30'

Managing Director : RAJBIR SINGH
DIN: 00176574

Date: 12/11/2020
Place: New Delhi



Statement of Assets & Liabilities

(Figures in Rs. in lacs)

Particulars		As at 30th Sept, 2020 Unaudited	As at 31st March, 2020 Audited
ASSETS			
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	460.41	483.31
	(b) Other Intangible assets	4.18	4.78
	(c) Financial Assets		
	(i) Investments	2.86	2.86
	(ii) Loans	29.26	35.18
	(iii) Deferred Tax Asset	30.81	30.81
(2)	Current Assets		
	(a) Inventories	367.38	365.32
	(b) Financial Assets		
	(i) Trade receivables	206.48	160.86
	(ii) Cash and cash equivalents	40.30	56.87
	(c) Current Tax Assets (Net)	0	0.00
	(d) Other current assets	41.48	34.74
	Total Assets	1183.16	1174.73
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	570.71	570.71
	(b) Other Equity	-42.36	-55.00
LIABILITIES			
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	47.39	46.92
	(b) Deferred tax liabilities (Net)	0	0.00
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	112.57	111.44
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	201.46	158.74
	(b) Total outstanding due of other than micro enterprises and small enterprises	121.53	147.99
	(iii) Other financial liabilities (other than those specified in item (c))	50.28	62.29
	(b) other current liabilities	118.92	131.29
	(c) Current Tax Liabilities (Net)	2.65	0.34
	Total Equity and Liabilities	1183.16	1174.73

Date : 12/11/2020
Place : New Delhi

For and on Behalf of Board of Directors of
Auto Pins (India) Limited

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(Rajbir Singh)
(Director)



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LEAF & PARABOLIC SPRINGS
PINS • U BOLTS

AUTO PINS (INDIA) LIMITED

Cash Flow Statement for the half year ended 30 September 2020
(Amount in INR lakhs, unless otherwise stated)

Auto Pins India Limited

16 Industrial Area, NIT Faridabad-121001

Haryana, India

T: +91-129-4155691-92

E: autopinsindia@gmail.com

	Half year ended	
	30-Sep-20 Unaudited	30-Sep-19 Unaudited
Cash flow from operating activities		
Profit before taxes	15.05	26.27
Adjustments:		
Depreciation and amortization expense	23.50	21.52
Interest income on fixed deposits with banks	(1.13)	(0.28)
Finance costs	5.07	7.59
Operating cash flow before working capital changes	42.49	55.10
Movements in working capital:		
(Decrease)/ Increase in trade payables	16.26	(43.34)
(Decrease)/ Increase in other financial and current liabilities	(24.38)	4.74
(Increase)/ Decrease in trade receivables	(45.63)	(50.33)
(Increase)/ Decrease in financial assets	5.92	(0.05)
(Increase)/ Decrease in inventories	(2.06)	68.77
(Increase)/ Decrease in other current assets	(6.73)	6.14
Cash used in operations	(14.14)	41.03
Taxes refunded (including interest refund)	(0.10)	0.78
Net cash used in operating activities	(A) (14.24)	41.81
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	-	(15.09)
Proceeds from sale of fixed assets	-	-
Movement in investments	-	-
Interest received	1.13	0.28
Net cash used in investing activities	(B) 1.13	(14.81)
Cash flows from financing activities		
Proceeds from issue of equity share capital	-	-
Net (repayment)/taken of borrowings	1.60	(24.26)
Finance cost paid	(5.07)	(7.59)
Net cash provided in financing activities	(C) (3.47)	(31.85)
Net increase in cash and cash equivalents	(A + B + C) (16.57)	(4.85)
Cash and cash equivalents at the beginning of the year	56.87	31.49
Cash and cash equivalents at the end of the year	40.30	26.64

Date: 12/11/2020

Place: New Delhi

For and on Behalf of Board of Directors of

Auto Pins (India) Limited

RAJBIR SINGH Digitally signed
by RAJBIR SINGH
Date: 2020.11.12
16:05:52 +05'30'

(Rajbir Singh)

(Director)

DIN : 00176574





DHARAM TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of Auto Pins (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors of
AUTO PINS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of **AUTO PINS (INDIA) LIMITED** (the "Company") for quarter ended 30th September, 2020 and year to date results for the period from 1st April 2020 to 30th September 2020. (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), as amended.

The Statement, which is the responsibility of the Company's management and approved by the Board of the Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS) 34, prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation"). Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharam Taneja Associates
Chartered Accountants

FRN: 03563N

Dharam Vir Taneja

(Partner)

(M. No. 007718)

UDIN: 20007718AAAABY8986

Place: New Delhi

Date: 12/11/2020

