

13th February, 2021

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

ISIN: INE706C01028 - AUTO PINS (INDIA) LTD


SUB – UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2020 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the third quarter ended 31st December, 2020.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the third quarter ended 31st December, 2020.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking You

For **AUTO PINS (INDIA) LTD**



KIRTI JAIN
COMPLIANCE OFFICER

Encl: As above

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SIROCCOLEAF & PARABOLIC SPRINGS
U BOLTS & UJ CROSS**Auto Pins India Limited**

16 Industrial Area, NIT Faridabad-121001

Haryana, India

T: +91-129-4155691-92, 2230189, 2233640

F: +91-129-2232204

E: contactus@autopinsindia.com

CIN: L34300DL1975PLC007994

Statement of Un-Audited Financial Results for the quarter and nine months Ended December 31, 2020

		(Rs. In Lakhs)					
Particulars	Quarter Ended			Nine months ended		Year Ended	
	3 months ended in current year (31/12/2020)	Preceding 3 months ended in current year (30/09/2020)	Corresponding 3 months ended in the previous year (31/12/2019)	9 months ended in current year (31/12/2020)	9 months ended in previous year (31/12/2019)	Previous Year ended (31/03/2020)	
	Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited	
I Revenue From Operations	820.84	562.86	628.88	1712.43	2152.01	2694.27	
II Other Income	8.61	5.92	11.03	14.62	29.67	40.75	
III Total Income (I+II)	829.45	568.78	639.91	1727.05	2181.68	2735.02	
IV EXPENSES							
a Cost of materials consumed	736.37	461.91	398.29	1437.75	1406.88	2053.26	
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-56.05	-21.01	41.95	-53.11	101.03	30.08	
d Employee benefits expense	51.02	41.18	58.44	112.21	181.35	240.31	
e Finance costs	2.47	2.53	2.80	7.55	10.39	13.29	
f Depreciation and amortization expense	12.05	11.75	11.10	35.55	32.62	43.99	
g Power & Fuel	23.99	22.00	49.10	63.21	172.82	95.06	
h Other expenses	47.44	39.35	64.93	101.70	237.01	210.41	
Total expenses (IV)	817.28	557.70	626.61	1699.85	2142.11	2686.40	
V Profit/(loss) before tax (III- IV)	12.17	11.08	13.30	27.21	39.57	48.62	
VI Income tax expense:							
(1) Current tax	1.90	1.77	2.56	4.35	7.62	7.71	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-7.92	
VII Total Tax Expenses	1.90	1.77	2.56	4.35	7.62	-0.21	
VIII Net Profit for the period (V-VII)	10.27	9.31	10.74	22.85	31.96	48.83	
IX Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)	10.27	9.31	10.74	22.85	31.96	48.83	
XI Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71	570.71	
XII Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	N.A	N.A	-55.00	

Marketing Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006

T: +91-11-23978748 F: +91-11-23978748 E: autopins@vsnl.com www.autopinsindia.com

XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):						
	(1) Basic	0.18	0.16	0.19	0.40	0.56	0.86
	(2) Diluted	0.18	0.16	0.19	0.40	0.56	0.86

Notes:

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2021.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
3	The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments"
4	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
5	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.
6	The Company's operations and financial results for the nine months ended 31st December, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter and gradually resumed with requisite precautions. The results for the nine months are, therefore, not comparable with those for the previous six months. The Company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and nine months ended 31st December, 2020. While assessing the carrying value of its assets and liabilities, the Company has considered internal and external information available, and based on such information and assessment, have concluded that no further adjustments are required to be made to these results. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The Company will continue to closely monitor any material changes to future economic conditions.
7	The Statutory Auditors of the Company have carried out Limited Review of the result for the Quarter ended 31st December, 2020.

For AUTO PINS INDIA LTD

For Auto Pins (India) Limited

Rajbir Singh
 DIRECTOR

Managing Director : RAJBIR SINGH
 DIN: 00176574

Date: 13/02/2021
 Place: New Delhi

Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006
 T: +91-11-23978748 E: autopins@vsnl.com www.autopinsindia.com





DHARAM TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of Auto Pins (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors of
AUTO PINS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of AUTO PINS (INDIA) LIMITED (the "Company") for quarter ended 31ST December, 2020 (the "Statement").

The Statement, which is the responsibility of the Company's management and approved by the Board of the Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS) 34, prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation"). Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharam Taneja Associates
Chartered Accountants
FRN: 003563N


Dharam Vir Taneja
(Partner)
(M. No. 007718)



UDIN: 21007718AAAAAL6867

Place: New Delhi

Date: 13/02/2021